

Cub Saver Scholarship Award



Our journey on the path to greatness is expanded by a holistic approach to learning financial literacy. An elementary program was established in 2012 with Edge Federal Credit Union to provide this opportunity. Edge is offering two (2) \$100.00 scholarships per participating school district (Liverpool and Baldwinsville), received upon graduation from high school, to fourth grade students participating in the elementary program. Participating students of the program will also have an opportunity to apply for an additional \$100 scholarship in 8th grade.

Eligibility

The applicant must be in fourth grade, hold an active savings account at Edge Federal Credit Union & attend a school participating with the Edge Cub Saver Program. Applications are available in the main office of the school.

Application Process

To apply, eligible members should complete the attached application form to be returned to Edge FCU (can be done through school pick up as well) no later than the **end of the school day on January 25, 2023**. Please type or print clearly all answers and responses on the application form. The applicants parent or guardian must sign the Certification and Release Authorization.

Selection Process

All applications will be reviewed by a Scholarship Review Committee designated by Edge Federal Credit Union. Each application will be submitted anonymously for review to ensure a fair selection process. The Scholarship Review Committee will judge each application on the following qualifications:

- Demonstrated Service
- Demonstrated Leadership
- Any Work Experience
- Good Character
- Good Saving Practices
- Essay Response

Each applicant will be required to provide one (1) teacher recommendation and one (1) completed essay.

4th Grade Cub Saver Scholarship Application

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone: _____ Anticipated Graduation Year: _____

Current School: _____ Teacher: _____

Essay

Please use a separate sheet of paper to respond to the following topic. Your essay can be typed or written, between 150-200 words and should have your full name in the top right corner.

Topic:

Saving money is something that you have to learn how to do. Why do you think saving money is so important? Give two examples of how you would start to save money.

Activities & Volunteer Work

Examples: scouting, community service projects, pet care, shoveling, paper route

Leadership, Honors and Awards

Examples: character education award, honor roll, principals awards, science fair awards

Teacher Recommendation *Please have a teacher of your choice fill out the information below.*

Name: _____

Grade: _____ Classroom # _____ How long have you known the applicant? _____

How often does the applicant demonstrate leadership skills?

(Not at all) 1 2 3 4 5 (Daily)

How often does the applicant show good work ethic and promising characteristics?

(Not at all) 1 2 3 4 5 (Daily)

How deserving to you think the applicant is of this award?

(Not at all) 1 2 3 4 5 (Very Deserving)

Other Comments:

Teacher Signature _____

Scholarship Program Details

Under circumstances that a recipient leaves one of our participating school districts (Liverpool, Baldwinsville, Phoenix) they will continue to be eligible for the scholarship and the opportunities for scholarship increase as long as the applicants savings account with Edge Federal Credit Union remains active. The scholarship is awarded upon graduation from high school and is applicable to any trade school, college, or higher education.

The closing of the designated recipients savings account with Edge Federal Credit Union or the failure of the student to graduate from high school will mean an immediate forfeit of scholarship qualification. The designated recipient **will no longer** receive the scholarship upon graduation from high school.

Publicity Consent Form

Awards & Giveaways

I give Edge Federal Credit Union the right to use my name/child's name, picture and any other information provided in their newsletters, advertisements and other forms of publicity.

Parent/Guardian Signature

___/___/___
Date

Parent/Guardian Printed Name

Applicant Signature

___/___/___
Date

Certification and Release Authorization

The parent/guardian of the applicant and the applicant must sign below to be considered for a scholarship award.

I certify this information is true, complete and accurate. I also authorize the release of this information to confirm and/or verify this application.

Applicant Signature _____ Date ___/___/___

Parent/Guardian Signature _____ Date ___/___/___